at such sale, in making payment of the purchase money and making settlement thereof, after making a cash payment sufficient to cover the costs and expenses of the sale and all other charges which must be provided for in actual cash, shall have the right to deliver and pay to the trustee and turn in and use towards the payment of the purchase money and of the bonds or coupons held by him or them towards the payment of which the net proceeds of such sale shall be legally applicable—the amount of such bonds or coupons so to be paid in to be determined and fixed by the Trustee and at a sum which shall, upon a proper distribution as accounting for such proceeds be at the least equal to the share or proportion payable out of such net proceeds to such purchaser or purchasers as the holder or holders of such bonds or coupons.

TELLFTH: The Greenstone Company further covenants and agrees with the Trustee and his successors that it will pay or cause to be paid all taxes charges or assessments imposed or assessed upon its premises and property covered by this indenture; and will pay and discharge all claims of every name or nature which may hereafter become a lien upon the property hereby conveyed, or ant part thereof, prior or superior to this indenture; and that when and as the interest coupons annexed to the bonds secured hereby become payable and are paid by the Greenstone Company.or by any person or corporation for or on its behalf, they shall be cancelled; and that no purchase or sale of any of the said ocupons or interest, separate from the bonds from which such coupons have been detached or on which such interest shall accrue, and no advance or loan upon the same, and no redemption of any coupons or interest by or on behalf of the Greenstone Company shall, as between the purchasers or assigns such coupons or interest and the holders of the said bonds, operate as keeping the said coupons or interest alive or in force as a lien upon the mortgaged premises; but all coupons or interest purchased, redeemed or assigned, separate from the bonds from which such ocupons are detached, or on which such interest shall accrue, shall, at all times, by subordinate in lieu to and be paid only after payment in full of all the bonds issued hereunder together with the coupons thereon and the interest due the holders thereof. The GReenstone Company agrees to waive, and does hereby irrevovable waive, the benefit and advantage of any and all stay, exemption, extension, valuation, and appraisement laws now existing, and which may hereafter be passed by the United States, or any of the States thereof, and all other laws now existing, and which may hereafter be passed by the United States, or any of the State thereof, which may or might prevent, pospone, hinder, or delay the exercise of the right of the Trustee to enter upon, operate, or sell the mortgaged premises property and appurtenances or any part thereof, or to commence or continue any action or proceedings in regard thereto, or the exercise of any of the powers, privilages and remidies of the Trustee, or any of the bond holders under and in accordance with the provisions hereof, and the Greenstone Company hereby expressly covenants and agrees not to claim, set up, or take the benefit or advantage of any such law or laws.

THIRTLENTH; It is hereby occuranted, sitpulated and agreed, by and between the parties hereto, and the trusts oreated by this instrument are accepted by the Trustee thereunder upon these express conditions, that the Trustee shall not be in any way or manner liable or resposible for or by reason of permitting or suffering the Greenstone Company to use and enjoy, retain, or be in possession of all or any part of the rights and property, franchises, estates, and premises hereby granted and conveyed in mortgage, or mentioned, agreed and intended so to be; nor for the opening and working of new mines or the removal of stone or timber therefrom, nor for any loss, injury, determination instruction or damage which may be done, suffered, happen, or occur to said rights and property, franchises, estates, and premises by the Greenstone Company, its agents, servants, or employes, or any other person or persons whomseever; nor for the result or consequence of any breach by said mortgagor, or its successors, of any of the covenants, stipulations, or agreements in this instrument contained no nor for any act or ommission of the Greenstone Company, or its successors, agents, servants, or employees; nor, liable to see to the application of the proceeds of any of the bonds secured hereby; nor for any fadiure to file this instrument as a chattel mortgage; nor for any act, default, or misconduct of any agent or agents, or any other person or persons whomseever employed by him, the Trustee.